

NATIONAL NON-DOMESTIC RATES RETURN - NNDR1
2023-24

All figures must be entered in whole £

Please check the Validation tab and answer the validation queries that need to be answered

Ver 1.1

Local Authority : North Hertfordshire

PART 4: ESTIMATED COLLECTION FUND BALANCE

This section estimates the collection fund closing balance for the current year (not the forecast year otherwise referred to in this form). Please refer to guidance notes for details. Note that you can edit the blue-bordered cells, but you will be asked to provide a comment explaining why they are changed from the prepopulated figures.

OPENING BALANCE

1. Opening Balance (From Collection Fund Statement) £ £
-13,937,556

BUSINESS RATES CREDITS AND CHARGES

2. Business rates credited and charged to the Collection Fund in 2022-23 (enter as +ve) 34,715,628

3. Sums written off in excess of the allowance for non-collection (enter as -ve) 0

4. Changes to the allowance for non-collection -490,000

5. Amounts charged against the provision for alteration of lists and appeals following RV list changes (enter as +ve) 731,945

6. Changes to the provision for alteration of lists and appeals -1,275,109

7. Total business rates credits and charges (Total lines 2 to 6) 33,682,464

OTHER RATES RETENTION SCHEME CREDITS (enter as +ve)

8. Transitional protection payments received, or to be received in 2022-23 0

9. Transfers/payments to the Collection Fund for end-year reconciliations 0

10. Transfers/payments into the Collection Fund in 2022-23 in respect of a previous year's deficit 13,361,682

11. Total Other Credits (Total lines 8 to 10) 13,361,682

OTHER RATES RETENTION SCHEME CHARGES (enter as -ve)

12. Transitional protection payments made, or to be made, in 2022-23 -207,570

13. Payments made, or to be made, to the Secretary of State in respect of the central share in 2022-23 -15,778,373

14. Payments made, or to be made to, major precepting authorities in respect of business rates income in 2022-23 -3,155,675

15. Transfers made, or to be made, to the billing authority's General Fund in respect of business rates income in 2022-23 -12,622,699

16. Transfers made, or to be made, to the billing authority's General Fund; and payments made, or to be made, to a precepting authority in respect of disregarded amounts in 2022-23 -210,293

17. Transfers/payments from the Collection Fund for end-year reconciliations 0

18. Transfers/payments made from the Collection Fund in 2022-23 in respect of a previous year's surplus 0

19. Total Other Charges (Total lines 12 to 18) -31,974,610

ESTIMATED SURPLUS/(DEFICIT) ON COLLECTION FUND IN RESPECT OF FINANCIAL YEAR 2022-23 - Surplus (positive), Deficit (Negative)

20. Opening balance plus total credits, less total charges (Total lines 1, 7, 11,19) £
1,131,980

APPORTIONMENT OF ESTIMATED SURPLUS / DEFICIT (See Note N)

	Column 1 Central Government	Column 2 North Hertfordshire	Column 3 Hertfordshire County Council	Column 4	Column 5 Total
21. % for distribution of prior year surplus/deficit (i.e. 2021-22)	50%	40%	10%	0%	100%
22. Total prior year surplus (+)/deficit (-)	-287,937	-230,350	-57,587	0	-575,874
of which:					
22a. Amount deferred in respect of estimated 2020-21 surplus-deficit	-519,647	-415,718	-103,929	0	-1,039,294
22b. Amount in respect of 2021-22	231,710	185,368	46,342	0	463,420
23. % for distribution of in-year surplus/deficit (i.e. 2022-23)	50%	40%	10%	0%	100%
24. In year surplus (+)/deficit (-)	853,927	683,142	170,785	0	1,707,854
25. Total (total lines 22 and 24)	565,990	452,792	113,198	0	1,131,980